

2023 Chinese Economists Society North American Conference

March 30 – April 2, 2023 (US Central Time)



Co-Organizers

- Chinese Economists Society
- Department of Economics, University of Oklahoma

Co-Sponsors

- Office of the Vice President for Research and Partnerships, University of Oklahoma
- Dodge Family College of Arts and Sciences, University of Oklahoma
- Price College of Business, University of Oklahoma
- Institute for Resilient Environmental and Energy Systems, University of Oklahoma
- US-China Institute, University of Oklahoma
- VisitNorman
- China-United States Exchange Foundation



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Local Organizing Committee

Greg Burge (Chair), University of Oklahoma
Qihong Liu (Co-Chair), University of Oklahoma
Hewei Shen (Co-Chair), University of Oklahoma

Keynote speakers

	<p>Judith Chevalier: William S. Beinecke Professor of Finance and Economic at Yale University; chair of the American Economic Association’s Committee on the Status of Women in the Economics Profession; former co-editor of the <i>American Economic Review</i> and of the <i>Rand Journal of Economics</i>; elected fellow of the American Academy of Arts and Sciences and the Econometric Society.</p>
	<p>Daniel Xu: Professor of Economics at Duke University; Research Associate at the National Bureau of Economic Research; co-editor of the <i>Review of Economics and Statistics</i>; associate editor of the <i>Rand Journal of Economics</i> and <i>AEJ: Applied</i>.</p>

Invited speakers

	<p>Yongmin Chen: Provost’s Chair Professor at the University of Colorado Boulder; Associate editor of RAND Journal of Economics.</p>
	<p>Anthony Dukes: Robert E. Brooker Chair in Marketing and Professor at the University of Southern California’s Marshall School of Business; co-director of the USC Marshall School Initiative on Digital Competition; senior editor of <i>Marketing Science</i>.</p>

	<p>Suqin Ge: Professor of Economics at Virginia Tech; Co-Editor of <i>China Economic Review</i>.</p>
	<p>Zhiguo He: Fuji Bank and Heller Professor of Finance in the Booth School of Business at the University of Chicago; Director of Becker Friedman Institute for Economics in China; Faculty co-director of the Fama-Miller Center; Executive Editor of <i>Review of Asset Pricing Studies</i>; Special-term Alibaba Foundation Professor at Tsinghua University; Research associate at National Bureau of Economic Research (NBER); Senior fellow at Asian Bureau of Finance and Economic Research (ABFER).</p>
	<p>Shanjun Li: Professor of Applied Economics and Policy and Kenneth L. Robinson Chair in the Dyson School of Applied Economics and Management at Cornell University; Director of the Cornell Institute for China Economic Research (CICER); Director of Graduate Studies in the Dyson School; research associate at the National Bureau of Economic Research (NBER); university fellow at Resources for the Future (RFF); editor for <i>the Journal of the Association of Environmental and Resource Economists</i>.</p>
	<p>Scott Rozelle: Helen F. Farnsworth Senior Fellow and the co-director of Stanford Center on China's Economy and Institutions in the Freeman Spogli Institute for International Studies and Stanford Institute for Economic Policy Research at Stanford University; serving on the editorial boards of <i>Economic Development and Cultural Change</i>, <i>Agricultural Economics</i>, <i>the Australian Journal of Agricultural and Resource Economics</i>, and <i>the China Economic Review</i>.</p>
	<p>Tao Zha: Executive director of the <u>Center for Quantitative Economic Research</u> in the Federal Reserve Bank of Atlanta; Samuel Candler Dobbs professor of economics at Emory University; Research Associate at National Bureau of Economic Research (NBER); serving on the editorial boards for <i>American Economic Journal: Macroeconomics</i> and <i>Journal of Economic Literature</i>.</p>
	<p>Eric Zou: Assistant Professor at University of Oregon. Faculty Research Fellow of NBER</p>

Overview of session blocks (All times US CDT)

Online Sessions Block A:	Thursday 8-9:40am	[Thursday 9-10:40pm China time]
Online Sessions Block B:	Thursday 7-8:40pm	[Friday 8-9:40am China time]
Rising Star Sessions:	Friday 5-6:30pm	
Welcome Reception:	Friday 6:30-8:30pm	
Keynote Address	Saturday 8:30-9:30am	[Saturday 9:30-10:30pm China time]
Parallel Sessions Block A:	Saturday 9:40-11:20am	
Keynote Lunch Address:	Saturday 11:45am-1:15pm	[Sun. 12:45-2:15am China time]
Parallel Sessions Block B:	Saturday 1:30-3:10pm	
Invited Session Block A:	Saturday 3:20-4:50pm	[Sunday 4:20-5:50am China time]
Invited Session Block B:	Saturday 5-6:30pm	[Sunday 6-7:30am China time]
Parallel Sessions Block C:	Sunday 8:30-10:10am	
Parallel Sessions Block D:	Sunday 10:20am-12pm	

Conference Hotel

NCED Conference Center & Hotel
2801 East State Hwy 9, Norman,
Oklahoma 73071.
Phone: 405-447-9000.
Web: <https://www.cc.nced.com/>



For guests staying at the conference hotel

Shuttle bus service to/from Gaylord Hall will be provided at the following time periods:

- Friday evening: Immediately following the Rising Star sessions, from Gaylord Hall (conference venue) to NCED (conference hotel). Note that Welcome Reception starts at 6:30pm at NCED.
- Saturday morning: Starting at 7:00 am and running through 7:45 am, busing from the NCED to Gaylord Hall. Please use the early part of the hour if you plan on having breakfast at Gaylord Hall. Food/drinks may not be taken into the auditorium at 8:15 am for the Keynote Address.
- Saturday evening: Buses will run between 6:30pm and 7:30pm from Gaylord Hall to NCED hotel.
- Sunday morning: Starting at 7:15 am and running through 8:00 am, busing from the NCED to Gaylord Hall. Please use the early part of the hour if you plan on eating breakfast at Gaylord Hall.

Instructions for Session Chairs

Please familiarize yourself with the schedule prior to the conference.

If you chair one of the Online Sessions (Thursday morning and evening US time):

- Zoom links will be provided, and will be included in the final conference program. We expect to e-mail out the final conference program shortly before the conference starts. You can also find it on the conference website, click “Program” and then scroll down to the bottom and look for a link for conference program there.
- Please tell your session participants that they need to log into their Zoom accounts to join the Zoom meetings - authentication will be required to join.
- Ideally, organize a Zoom rehearsal with your session participants prior to the start of the conference.

If you chair an in-person session but with an online component (e.g., a presenter or discussant participates virtually):

- You should create a Zoom link and share with all virtual participants (presenters or discussants) in that session. This Zoom link will not be included in the conference program.
- Ideally, organize a Zoom rehearsal with your session participants prior to the start of the conference.

Suggested time allocation:

- Rising Star sessions: 3 papers for 1.5 hours; presentation (20 min), discussion (6 min), Q&A (4 min)
- Regular sessions: 4 papers for 100 minutes; presentation (17 min), discussion (5 min), Q&A (3 min)
- The session chair will track time and alert the presenter of remaining time at suitable intervals. The presenter must end his or her presentation once notified by the chair.

2023 Chinese Economists Society North American Conference

March 30-April 2, 2023

(Updated conference program, with Zoom links, will be e-mailed to registered conference participants later. Please do not share the links with unregistered guests. All times are US CDT unless otherwise noted. For online sessions and selected key events, China times are also listed.)

March 30 (Thursday) US Central Time

Online welcome & Overview of selected in-person events to be also streamed online (March 30, 7:50 – 7:55 AM US Central Time/March 30, 8:50 – 8:55 PM Beijing Time)

CES NA Conference - Claremore Room

<https://oklahoma.zoom.us/j/91739394673?pwd=ZTUwTHZLSTd3UndkVlF2RVV2UU9FUT09>

Meeting ID: 917 3939 4673

Passcode: 25780512

Speaker: **Qihong Liu (CES President)**

Online Session Block A (March 30, 8:00 – 9:40 AM US Central Time/March 30, 9:00 – 10:40 PM Beijing Time)

Online Session A.1 Platform/Digital Economy and Welfare

CES NA Conference - Claremore Room

<https://oklahoma.zoom.us/j/91739394673?pwd=ZTUwTHZLSTd3UndkVlF2RVV2UU9FUT09>

Meeting ID: 917 3939 4673

Passcode: 25780512

Session Chair: **Xiaolan Zhou (Shandong University)**

1. Selection, Prepayment, and Default in P2P Borrowing
Author: **Ruli Xiao (Indiana University)**
Discussant: **Xiaolan Zhou (Shandong University)**
2. Driving the Drivers: Algorithmic Discrimination and Wage-Setting in Ride-Hailing
Author: **Zhe Yuan (Zhejiang University)**
Discussant: **Ruli Xiao (Indiana University)**
3. The Effects of Personal Data Management on Competition and Welfare

Author: **Jiajia Cong (Fudan University)**

Discussant: **Jiaxin Han (Zhongnan university of economics and law)**

4. A Discrete Choice Model for Financial Product Demand Estimation and An Application on Quantifying the Willingness to Pay for Fintech

Author: **Chao Ma (Xiamen University)**

Discussant: **Chaohai Shen (East China Normal University)**

Online Session A.2 High-Dimensional Econometrics

CES NA Conference - Yukon Room

<https://oklahoma.zoom.us/j/97381275898?pwd=MVZJdzlXNnVKV0pPWExDZ0xVejYyZz09>

Meeting ID: 973 8127 5898

Passcode: 55491568

Session Chair: **Yukun Ma (Vanderbilt University)**

1. Penalized Model Averaging for High-dimensional Quantile Regressions

Author: **Haowen Bao (Chinese Academy of Sciences)**

Discussant: **Yubo Hua (North Carolina State University)**

2. High Dimensional GMM Estimation and Inference Using the Variant of the Conservative Lasso

Author: **Yubo Hua (North Carolina State University)**

Discussant: **Haowen Bao (Chinese Academy of Sciences)**

3. Weak Identification in Local Average Treatment Effect with High-dimensional Covariates

Author: **Yukun Ma (Vanderbilt University)**

Discussant: **Dong Xu (Michigan State University)**

4. Effects of Vocational Education and Training and College Degree on Migration Decisions

Authors: **Dong Xu (Michigan State University)**

Discussant: **Yubo Hua (North Carolina State University)**

Online Session A.3 Climate Policy

CES NA Conference – Trey Young Room

<https://oklahoma.zoom.us/j/92545945959?pwd=WlFkM3prQXh0TDhWRXFUa0pBMldzZz09>

Meeting ID: 925 4594 5959

Passcode: 41777001

Session Chair: **Jinke Liu (School of Public Finance and Tax, Beijing)**

1. Veto and Versatile: Understanding the Local Implementation of Environmental Policies in China

Author: **Jinke Liu (School of Public Finance and Tax, Beijing)**

Discussant: **Zheng Huanhuan (National University of Singapore)**

2. Climate Policy and Sustainable Investments around the World

Author: **Zheng Huanhuan (National University of Singapore)**

Discussant: **Jinke Liu (School of Public Finance and Tax, Beijing)**

Online Session A.4 Human Capital

CES NA Conference - Guthrie Room

<https://oklahoma.zoom.us/j/95614407739?pwd=dnllcXB0SmJJVERPVWE3cncyRmdrdz09>

Meeting ID: 956 1440 7739

Passcode: 68266070

Session Chair: **Qian Yiwei**

1. The impact of early childhood development program on the community: the role of social interactions and early start
Authors: **Qian Yiwei (Southwestern University of Finance and Economics)**
Discussant: **Liu Chengfang (Peking University)**
2. Education Depreciation and Experience Appreciation: Evidence from Rural China
Authors: **Wu Jiaojiao (University of Chinese Academy of Sciences)**
Discussant: **Chae Minhee (Nankai University)**
3. Unintended consequences of Family Planning Policies on the Gender Breastfeeding Gap between Sons and Daughters
Authors: **Chae Minhee (Nankai University)**
Discussant: **Qian Yiwei (Southwestern University of Finance and Economics)**
4. Long-term benefits of early childhood education on off-farm employment: Evidence from rural China
Authors: **Liu Chengfang (Peking University)**
Discussant: **Wu Jiaojiao (University of Chinese Academy of Sciences)**

Online Session A.5 COVID Pandemic

CES NA Conference – Sam Bradford Room

<https://oklahoma.zoom.us/j/99847410837?pwd=dC9aY3pTOTMyNW5ESi9TNFIXT05tQT09>

Meeting ID: 998 4741 0837

Passcode: 69861782

Session Chair: **Choi Chang Kon (Jeonbuk National University)**

1. Exposure to Covid-19 and Doctors' On-job Human Capital Accumulation: Evidence from Hospitals in Wuhan

Authors: **Liu Qinyi (University of International Business and Economics)**
Discussant: **Choi Chang Kon (Jeonbuk National University)**

2. The Impact of COVID-19 Outbreaks on Healthcare Accessibility: Evidence from China
Authors: **Shi Julie (Peking University)**
Discussant: **Liu Qinyi (University of International Business and Economics)**
3. Gender Employment and Wage Gaps in 2020 and 2021 under Covid 19 Shock
Authors: **Choi Chang Kon (Jeonbuk National University)**
Discussant: **Bai Yunli (Chinese Academy of Sciences)**
4. Coping with the COVID-19 Off-farm Employment Shock: The Extensive and Intensive Margin Responses
Authors: **Bai Yunli (Chinese Academy of Sciences)**
Discussant: **Shi Julie (Peking University)**

**Online Session A.6 Topics on Chinese Macroeconomy
CES NA Conference – Baker Mayfield Room**

<https://oklahoma.zoom.us/j/91956483720?pwd=eW96NER4Vk94NlI4aWxLazFYZGp4Zz09>

Meeting ID: 919 5648 3720

Passcode: 66398779

Session Chair: **Aaron S. Yoon (Northwestern University)**

1. Labour Share of Income in Chinese Listed Firms
Presenter: **Zehua Jiang (Queen Mary University of London)**
Discussant: **Qiuhui Chen (Sun Yat-sen University)**
2. How Efficient is the “Visible Hand”? Growth Target and Resource Misallocation in China
Presenter: **Qiuhui Chen (Sun Yat-sen University)**
Discussant: **Yichu Wang (Tsinghua University)**
3. Housing Speculation and Entrepreneurship
Presenter: **Yichu Wang (Tsinghua University)**
Discussant: **Aaron S. Yoon (Northwestern University)**
4. Green financing and politicians’ incentives: Evidence from proprietary loan assessment data
Presenter: **Aaron S. Yoon (Northwestern University)**
Discussant: **Zehua Jiang (Queen Mary University of London)**

March 30 (Thursday) US Central Time

Online Session Block B (March 30, 7:00 – 8:40 PM US Central Time/March 31, 8:00 – 9:40 AM Beijing Time)

Online Session B.1 Oligopoly Markets and Welfare

CES NA Conference - Yukon Room

<https://oklahoma.zoom.us/j/97381275898?pwd=MVZJdzlXNnVKV0pPWExDZ0xVejYyZz09>

Meeting ID: 973 8127 5898

Passcode: 55491568

Session Chair: **Myongjin Kim (University of Oklahoma)**

1. The Effects of Downstream Entry in a Vertical Mixed Oligopoly: The Role of Input Pricing
Author: **Jiixin Han (Zhongnan University of Economics and Law)**
Discussant: **Chao Ma (Xiamen University)**
2. Cournot Competition by Algorithm: Does Better Demand Prediction Improve Welfare?
Author: **Chaohai Shen (East China Normal University)**
Discussant: **Zhe Yuan (Zhejiang University)**
3. Proportional vs. Unit Fees: Evidence from Patent Licensing Fees in China's Smartphone Market
Author: **Xiaolan Zhou (Shandong University)**
Discussant: **Myongjin Kim (University of Oklahoma)**

Online Session B.2 Integration of Digital Economy and Real Economy

CES NA Conference - Claremore Room

<https://oklahoma.zoom.us/j/91739394673?pwd=ZTUwTHZLSTd3UndkVIF2RVV2UU9FUT09>

Meeting ID: 917 3939 4673

Passcode: 25780512

Session Organizer: **Qiang Gong (Zhongnan University of Economics and Law)**

Session Chair: **Jie Shuai (Zhongnan University of Economics and Law)**

1. Human Capital, Innovation and Technology Absorption
Author: **Chong Liu (Peking University)**
Discussant: **Yilin Zhang (Sun Yat-sen University)**
2. Visualizing Demand: How Does Digital Platform Create Jobs
Author: **Yilin Zhang (Sun Yat-sen University)**
Discussant: **Chong Liu (Peking University)**
3. Coordination Effect of Oligopoly's Multimarket Contract
Author: **Zuo Yu (Dongbei University of Finance and Economics)**
Discussant: **Jie Shuai (Zhongnan University of Economics and Law)**

4. A Mixed Blessing from We-media

Author: **Jie Shuai (Zhongnan University of Economics and Law)**

Discussant: **Zuo Yu (Dongbei University of Finance and Economics)**

Online Session B.3 Finance

CES NA Conference – Baker Mayfield Room

<https://oklahoma.zoom.us/j/91956483720?pwd=eW96NER4Vk94NlI4aWxLazFYZGp4Zz09>

Meeting ID: 919 5648 3720

Passcode: 66398779

Session Chair: **Binglin Gong (East China Normal University)**

1. Cybercrime and the Cross-Section of Equity Returns

Authors: **Jiatao Liu* (Xi'an Jiaotong-Liverpool University); Ian W. Marsh (Bayes Business School); Yajun Xiao (Xi'an Jiaotong-Liverpool University)**

Discussant: **Abdul Rauf (National Defence University)**

2. Financial Development, R&D and Knowledge Production: Empirical Evidence from China

Authors: **Abdul Jalil (National Defence University); Abdul Rauf* (National Defence University); Yongwen Bao (Wuhan Textile University)**

Discussant: **Binglin Gong (East China Normal University)**

3. Investment Behavior in Asset Market Crash: An Experimental Study

Authors: **Binglin Gong* (East China Normal University); Qianqian Su**

Discussant: **Jiatao Liu (Xi'an Jiaotong-Liverpool University)**

Online Session B.4 International Economics and Energy Economics

CES NA Conference - Guthrie Room

<https://oklahoma.zoom.us/j/95614407739?pwd=dnllcXB0SmJJVERPVWE3cncyRmdrdz09>

Meeting ID: 956 1440 7739

Passcode: 68266070

Session Chair: **Liang Wang (University of Hawaii Manoa)**

1. Does Policy Uncertainty Affect Exchange Rate Exposure? Evidence from Chinese Firms

Authors: **Qing He (Renmin University of China); Bailin Liang* (Renmin University of China); Ce Zhang (Chinese Academy of Social Sciences)**

Discussant: **Kaiyao Wu (Shanghai University of International Business and Economics)**

2. Whether and How Host Country's Global Value Chain Position Impact on the Location Choice of OFDI—Evidence from Chinese Investment in OECD

Authors: **Kaiyao Wu* (Shanghai University of International Business and Economics); Yueyue Yan (Shanghai University of International Business and Economics); Zhilan**

Sun (Mashang Consumer Finance Co., Ltd); Jihong Duan (Nanjing University of Finance & Economics)

Discussant: **Guimin Yao (Xi'an Jiaotong-Liverpool University)**

3. Asymmetric impacts of macroeconomic and oil price shocks on Chinese renewable energy industry
Authors: **Syed Abbas; Hao Lan; Guimin Yao* (Xi'an Jiaotong-Liverpool University)**
Discussant: **Liang Wang (University of Hawaii Manoa)**
4. Hegemony or harmony? A unified framework for international monetary system
Authors: **Tao Liu (Central University of Finance and Economics); Dong Lu (Renmin University of China); Liang Wang* (University of Hawaii Manoa)**
Discussant: **Bailin Liang (Renmin University of China)**

March 31 (Friday) US Central Time

Rising Star Sessions (March 31, 5:00 – 6:30 PM US Central Time)

Rising Stars Session S.1 Industrial Organization

Location: Gaylord Hall Room 2500

Session Chair: **Judith Chevalier (Yale University)**

1. Online Platforms, Platform Competition, Platform-Seller Competition
Author: **Shana Cui (University of Florida)**
Discussant: **Bobby Zhou (Maryland, virtual)**
2. Learning-by-doing, Hospital Competition, Technology Adoption, Entry Regulation
Author: **Kelly Kaili Yang (Duke University)**
Discussant: **Haizhen Lin (Indiana University, virtual)**
3. Airline, Product Choice, Price Discrimination
Author: **Boyang Li (Stony Brook University)**
Discussant: **Kevin Williams (Yale University, virtual)**

Rising Stars Session S.2 Environmental Topics

Location: Gaylord Hall Room 2020

Session Chair: **Xin Xie (East Tennessee State University)**

1. Restricting Trade for the Environment? Evidence from Import Restrictions on Used Vehicles in China
Author: **Hui Zhou (Cornell University)**
Discussant: **Miao Dai (McGill University)**

2. Environmental Lobbying on International Trade in Waste: Theory and Evidence
 Author: **Miao Dai (McGill University)**
 Discussant: **Megan Song (University of California-Davis, Virtual)**
3. Strategic Delegation and Collusion: An Experiment
 Author: **Jeong Yeol Kim (University of Arizona)**
 Discussant: **Xin Xie (East Tennessee State University)**

Rising Stars Session S.3 Labor Market

Location: Gaylord Hall Room 2030

Session Chair: **Carl Lin**

1. Migration Barrier Relaxation and Entrepreneurship: Evidence from the Hukou Reform in China
 Authors: **Zou Jian (University of Illinois at Urbana-Champaign)**
 Discussant: **Carl Lin (Bucknell University)**
2. Rural Labor Allocation, Risk Insurance, and Temporary Migration: A Quantitative Analysis
 Authors: **Wang Yucheng (University of Pittsburgh)**
 Discussant: **Wendong Zhang (Cornell University)**
3. Vacant Jobs
 Authors: **Qiu Xincheng (University of Pennsylvania)**
 Discussant: **Lei Fang (Atlanta Fed)**

Rising Stars Session S.4 Household and Children

Location: Gaylord Hall Room 3150

Session Chair: **Pallab Ghosh (University of Oklahoma)**

1. Hidden in Plain Sight: Asymmetric Information and Hidden Income within the Household
 Authors: **Zhang Sally (Stanford University)**
 Discussant: **Ben Zou (Purdue, virtual)**
2. Peer Effects and School Bullying: The Role of Empathy
 Authors: **Hu Qinyou (Rice University)**
 Discussant: **Kristin Kleinjans (Cal State Fullerton)**

Rising Stars Session S.5 DSGE Models

Location: Gould Hall Room 150

Session Chair: **Kaiji Chen (Emory University)**

1. Economic Growth and the Rise of Large Firms
Authors: **Zhang Chen (Princeton University)**
Discussant: **Cheng Chen (Clemson University)**
2. Robust Bayesian Estimation and Inference for Dynamic Stochastic General Equilibrium Models
Authors: **Yizhou Kuang (Cornell University, Virtual)**
Discussant: **Molin Zhou (Federal Reserve Board)**
3. DeepHAM: A Global Solution Method for Heterogeneous Agent Models with Aggregate Shocks
Authors: **Jiequn Han (Flatiron Institute and Princeton University); Yucheng Yang* (Princeton University); Weinan E (Peking University and Princeton University)**
Discussant: **Zhigang Feng (University at Nebraska at Omaha)**

Rising Stars Session S.6 Macroeconomic Development

Location: Gould Hall Room 155

Session Chair: **Hewei Shen (University of Oklahoma)**

1. The Shape of Convergence in Growth Miracles: The Role of Human Capital
Authors: **Long Qian (Arizona State University, Virtual)**
Discussant: **Kai Zhao (University of Connecticut)**
2. The Firm Balance Sheet Channel of Uncertainty Shocks
Authors: **Wentao Zhou (University of Wisconsin-Madison)**
Discussant: **Yun Pei (University at Buffalo, the State University of New York, Virtual)**
3. Credit Constraints and Innovation -- Evidence from China
Authors: **Jun Li (Clemson University)**
Discussant: **Yunhui Zhao (IMF)**

Rising Stars Session S.7 Financial Frictions

Location: Gould Hall Room 160

Session Chair: **Xuhui Pan (University of Oklahoma)**

1. The Portfolio Lending Premium in the Mortgage Market
Authors: **Peter Han (University of Illinois Urbana Champaign)**

Discussant: **Haoyang Liu (Federal Reserve Bank of Dallas)**

2. Debt Contracts, Outside Equity and Financial Development
Authors: **Rusi Yan (Washington University in St. Louis)**
Discussant: **Qingqing Cao (Michigan State University, Virtual)**
3. Bank Capital, Bank Concentration, and Risk Taking
Authors: **Yi Yu (London School of Economics, Virtual)**
Discussant: **Russell Wong (Richmond Fed, Virtual)**

Rising Stars Session S.8 Urban & Public Economics
Location: Gaylord Hall Room 3160

Session Chair: **Greg Burge – University of Oklahoma**

Who Lost (or Won) China? Land Reform and War Mobilization
Presenter: **Peiyuan Li (University of Colorado Boulder)**
Discussant: **Firat Demir (University of Oklahoma)**

Gasoline Tax Incidence: Heterogeneity is Pass-Through
Presenter: **Wanwan Yue (University of Texas at Dallas)**
Discussant: **Cynthia Rogers (University of Oklahoma)**

The Contemporaneous Interaction between the Investment and Rental Supply Effects of Higher Land Ownership Security
Presenter: **Tengda Gong (UC-Davis)**
Discussant **Tyler Ransom (University of Oklahoma)**

Welcome Reception (March 31, 6:30 – 8:30 PM US Central Time)
NCED Conference Center & Hotel

April 1 (Saturday) US Central Time

Opening Remarks (April 1, 8:15-8:30am US Central Time/April 1, 9:15 – 9:30 PM Beijing Time)

Location: Gaylord Hall Auditorium

Also streamed online at CES NA Conference - Claremore Room

<https://oklahoma.zoom.us/j/91739394673?pwd=ZTUwTHZLSTd3UndkVlF2RVV2UU9FUT09>

Meeting ID: 917 3939 4673

Passcode: 25780512

Speaker: David Wrobel (Dean, DFCAS, University of Oklahoma)

Keynote Address (April 1, 8:30 – 9:30 AM US Central Time/April 1, 9:30 – 10:30 PM Beijing Time)

Location: Gaylord Hall Auditorium

Also streamed online at CES NA Conference - Claremore Room

<https://oklahoma.zoom.us/j/91739394673?pwd=ZTUwTHZLSTd3UndkVlF2RVV2UU9FUT09>

Meeting ID: 917 3939 4673

Passcode: 25780512

Speaker: Daniel Xu (Duke)

Moderator: Mo Xiao (Arizona)

Parallel Session Block A (April 1, 9:40 – 11:20 AM US Central Time)

Parallel Session A.1 Empirical Industrial Organization

Location: Gaylord Hall Room 2500

Session Chair: **Mo Xiao (University of Arizona)**

1. How Returns to Scale and Scope Have Changed in the U.S. Airline Industry
Author: **Zhehui Zheng (Northeastern University)**
Discussant: **Holly Wang (Purdue University)**
2. Incentive Response to Airline Quality Disclosure Program: Evidence from a Regression Discontinuity Design
Author: **Shengnan Fang (Linn-Benton Community College)**
Discussant: **Zhehui Zheng (Northeastern University)**
3. Unit Pricing Regulation and Retailer Responses: Evidence from the U.S. Yogurt Market
Author: **Fei Qin (Purdue University)**
Discussant: **Da Gong (UC Riverside)**
4. Policy Deterrence
Author: **Mo Xiao (University of Arizona)**
Discussant: **Qing Huang (Princeton University)**

Parallel Session A.2 Empirical Topics in Environmental Economics

Location: Gaylord Hall Room 3150

Session Organizer: **Jayash Paudel (University of Oklahoma)**

Session Chair: **Jayash Paudel (University of Oklahoma)**

Post-Disasters Migration, Social Segregation, and Climate Justice: An Analysis of Residential Sorting Behavior

Author: **Ruohao Zhang (Centre College)**

Discussant: **Xibo Wan (Massachusetts Institute of Technology)**

I love that dirty water? Value of water quality in recreation sites

Author: **Xibo Wan (Massachusetts Institute of Technology)**

Discussant: **Nilesh Shinde (University of Massachusetts-Amherst)**

The heterogeneous effect of snowpack insulation on crop yields: Evidence from winter wheat in China

Author: **Nilesh Shinde (University of Massachusetts-Amherst)**

Discussant: **Ruohao Zhang (Centre College)**

Cultural Norms, Fertility, and Missing Girls

Authors: **Li Weihong (Southern Methodist University)**

Discussant: **Zou Jian (University of Illinois at Urbana-Champaign)**

Parallel Session A.3 Education

Location: Gaylord Hall Room 2030

Session Chair: **Xie Zhuotong (Stony Brook University)**

1. Income and Geographic Segregation Across Colleges in China
Authors: **Shang Yinshan (Princeton University)**
Discussant: **Xie Zhuotong (Stony Brook University)**
2. Trade-off or Lasting Advantage? Labor Market Returns to Vocational and General Education in China
Authors: **Liang Xiao (Peking University; Stanford University)**
Discussant: **Fang Ming (University of Maryland at College Park)**
3. More Than a Degree: China's College Expansion and the Marriage Market
Authors: **Fang Ming (University of Maryland at College Park)**
Discussant: **Liang Xiao (Peking University; Stanford University)**
4. How did Assortative Mating on Education change in the U.S. during the past several decades.
Authors: **Xie Zhuotong (Stony Brook University)**
Discussant: **Shang Yinshan (Princeton University)**

Parallel Session A.4 Demographics and Growth

Location: Gaylord Hall Room 2020

Session Chair: **Kai Zhao (University of Connecticut)**

1. Demographic Transition, Industrial Policies and Chinese Economic Growth
Presenter: **Fang Yang (Federal Reserve Bank of Dallas)**
Discussant: **Kian Ong (University of Nottingham Ningbo, virtual)**
2. Growth through Heterogeneous Convergence in Chinese Provinces
Presenter: **Kian Ong (University of Nottingham Ningbo, virtual)**
Discussant: **Jun Ma (Northeastern University)**
3. Estimating Interest Rate Trend in a Shadow Rate Term Structure Model
Presenter: **Jun Ma (Northeastern University)**
Discussant: **Kai Zhao (University of Connecticut)**
4. Homelessness
Authors: **Kai Zhao (University of Connecticut)**
Discussant: **Fang Yang (Federal Reserve Bank of Dallas)**

Parallel Session A.5 International Trade

Location: Gaylord Hall Room 2520

Session Chair: **Wenliang Li (Paris Dauphine University-PSL, France)**

1. Trade, knowledge diffusion and specialization
Authors: **Qianxue Zhang (University of Warwick)**
Discussant: **Jun Nie (Southern Methodist University)**
2. Trade, Technology Diffusion, and Income Differences
Authors: **Jun Nie (Southern Methodist University)**
Discussant: **Wenliang Li (Paris Dauphine University-PSL, France)**
3. Comparative Advantage, Endowment Structure and Regional Specialization in China
Authors: **Wenliang Li (Paris Dauphine University-PSL, France)**
Discussant: **Qianxue Zhang (University of Warwick)**

Parallel Session A.6 Current Issues in Urban Economics and Business

Location: Gaylord Hall Room 3160

Session Chair: **Cindy Rogers (University of Oklahoma)**

Political Visits and Firm Value: Evidence from High Officials' Local Tours in China

Presenter: Asei Ito (University of Tokyo)

Discussant: John F. Zhang (Macau University of Science and Technology)

Cultural Diverseness across Subsidiaries and Innovation of Multinational Corporations

Presenter: John F. Zhang (Macau University of Science and Technology, virtual)

Discussant: Yao-Yu Chih (Texas State University)

A Spatial Analysis of Local Corruption on Foreign Direct Investment: Evidence from Chinese Cities

Presenter: Yao-Yu Chih (Texas State University)

Discussant: Asei Ito (University of Tokyo)

Keynote Lunch Address (April 1, 11:45AM – 1:15PM US Central Time/ April 2 12:45-2:15 AM China Time)

Location: Fred Jones Jr. Museum of Art

Also streamed online at CES NA Conference - Claremore Room

<https://oklahoma.zoom.us/j/91739394673?pwd=ZTUwTHZLSTd3UndkVlF2RVV2UU9FUT09>

Meeting ID: 917 3939 4673

Passcode: 25780512

12-12:15pm Awards Ceremony

Lifetime Achievement Award: Jason Z Yin

Rising Star Awards: Kelly Kaili Yang (Duke) and Hui Zhou (Cornell)

Gregory Chow Best Paper Award: Yucheng Yang (Princeton)

Announce CER-CEJ Special Issues

12:15-1:15pm Keynote Address:

Speaker: Judith Chevalier (Yale)

**Moderator: Georgia Kosmopoulou (Associate Dean for Research, DFCAS,
University of Oklahoma)**

April 1 (Saturday) US Central Time

Parallel Session Block B (April 1, 1:30 – 3:10 PM US Central Time)

Parallel Session B.1 Information, Knowledge and Uncertainty

Location: Gaylord Hall 3160

Session Chair: Zhiyong (John) Liu (Indiana State University)

1. Formation and Evolution of Beliefs: Famine Experience and Trust in Neighbors
 Author: **Da Gong (UC Riverside)**
 Discussant: **Fei Qin (Purdue University)**
2. Risk, Uncertainty and Entrepreneurship
 Author: **Xiaowen Lei (University of Guelph)**
 Discussant: **Shuoshuo Hou (Temple University)**
3. Reliance, Loss Mitigation and Disgorgement Damages for Breach of Contract
 Author: **Zhiyong (John) Liu (Indiana State University)**
 Discussant: **Xiaowen Lei (University of Guelph)**

Parallel Session B.2 Economics of China

Location: Gaylord Hall 2030

Session Chair: **Elizabeth Gooch (Naval Postgraduate School)**

Was Covid-19 a game changer for the Tokyo and Beijing Olympics?

Authors: **Liu Xuepeng (Kennesaw State University)**

Discussant: **Li Weihong (Southern Methodist University)**

COVID-19 Risk Level Dataset and Impact of China's Zero-COVID Policy on Economic Activities

Author: **Andong Yan (University of California-Riverside)**

Discussant: **Jintao Fu (University of Ottawa)**

Environmental Regulation and Household Well-Being: Evidence from China's War on Pollution

Author: **Jintao Fu (University of Ottawa)**

Discussant: **Elizabeth Gooch (Naval Postgraduate School)**

The Legacy of Great Leap Forward Policies (1959-61) on Chinese Development

Author: **Elizabeth Gooch (Naval Postgraduate School)**

Discussant: **Andong Yan (University of California-Riverside)**

Parallel Session B.3 Credit Market and Resource Misallocation

Location: Gaylord Hall 2020

Session Chair: **Kaiji Chen (Emory University)**

1. Financial Frictions, Debt Tax Shields, and the Macroeconomy
 Authors: **Chenyue Lei (Boston University)**
 Discussant: **Le Tang (Suffolk University)**
2. The Sources of Capital Misallocation: State and Non-state Firms in China
 Authors: **Le Tang (Suffolk University)**

Discussant: **Xin Xie (East Tennessee State University)**

3. Regulatory Arbitrage or Not: The Rise of Wealth Management Products in China
Authors: **Xin Xie* (East Tennessee State University); Bohui Zhang; Le Zhang**
Discussant: **Kaiji Chen (Emory University)**
4. Preferential Credit Policy with Sectoral Markup Heterogeneity
Authors: **Kaiji Chen* (Emory University); Yuxuan Huang (Peking University); Xuewen Liu (The University of Hong Kong); Zhikun Lu (Emory University); Yong Wang (Peking University)**
Discussant: **Chenyue Lei (Boston University)**

Parallel Session B.4 International Trade and Capital Flows

Location: Gaylord Hall 3150

Session Chair: **Jeffrey Kuo (George Washington University)**

1. Estimating Round-Tripping FDI from Firm-Level Data in China
Authors: **Qiangyuan Chen (Renmin University of China); Zeyi Qian* (Clark University); Junfu Zhang (Clark University)**
Discussant: **Jingxuan Du (Syracuse University)**
2. Trade Liberalization and Intergenerational Education Mobility : Evidence from China
Authors: **Jingxuan Du* (Syracuse University); Li Zhang (Chinese University of Hong Kong)**
Discussant: **Jeffrey Kuo (George Washington University)**
3. Pacification Cost: Estimate Trade Bloc's Price of De-escalating Tension
Authors: **Jeffrey Kuo (George Washington University)**
Discussant: **Zeyi Qian (Clark University)**

Parallel Session B.5 The Socioeconomic Impacts of Nascent Technology and Digitization

Location: Gaylord Hall 2500

Session Organizer: **Rui Du (Oklahoma State University)**

Session Chair: **Rui Du (Oklahoma State University)**

Leave your Wallet Behind: The Impact of the QR Code Subway Pass on Commuting Time

Presenter: **Rui Du (Oklahoma State University)**

Discussant: **Eric Zou (University of Oregon)**

Microgiving with Digital Platforms

Presenter: **Eric Zou (University of Oregon)**

Discussant: **John (Jianqiu) Bai (Northeastern University)**

The Urban Equilibrium Effects of Electric Vehicle Tax Credits

Presenter: **Weihua Zhao (University of Louisville)**

Discussant: **Rui Du (Oklahoma State University)**

Digital Resilience: How Work-From-Home Feasibility Affects Firm Performance

Presenter: **John (Jianqiu) Bai (Northeastern University)**

Discussant: **Weihua Zhao (University of Louisville)**

Invited Sessions A (April 1, 3:20 – 4:50PM US Central Time/April 2, 4:20-5:50am China time)

Invited Sessions A.1 Environment

Location: Gaylord Hall 2020

Also streamed online at CES NA Conference - Claremore Room

<https://oklahoma.zoom.us/j/91739394673?pwd=ZTUwTHZLSTd3UndkVlF2RVV2UU9FUT09>

Meeting ID: 917 3939 4673

Passcode: 25780512

Session Chair: **Wendong Zhang (Cornell University)**

Speakers: **Shanjun Li (Cornell), Eric Zou (Oregon)**

Invited Sessions A.2 Labor

Location: Gaylord Hall 2030

Also streamed online at CES NA Conference - Guthrie Room

<https://oklahoma.zoom.us/j/95614407739?pwd=dnlLcXB0SmJJVERPVWE3cncyRmdrdz09>

Meeting ID: 956 1440 7739

Passcode: 68266070

Session Chair: **Chunbei Wang (University of Oklahoma)**

Speakers: **Suqin Ge (Virginia Tech), Scott Rozelle (Stanford)**

Invited Sessions B (April 1, 5–6:30PM US Central Time/April 2, 6-7:30AM China time)

Invited Sessions B.1 Industrial Organization/Micro

Location: Gaylord Hall 2030

Also streamed online at CES NA Conference - Guthrie Room

<https://oklahoma.zoom.us/j/95614407739?pwd=dnlLcXB0SmJJVERPVWE3cncyRmdrdz09>

Meeting ID: 956 1440 7739
Passcode: 68266070

Session Chair: **Qihong Liu (University of Oklahoma)**
Speakers: **Yongming Chen (Colorado), Anthony Dukes (University of Southern California)**

Invited Sessions B.2 Macro/Finance
Location: Gaylord Hall 2020

Also streamed online at CES NA Conference - Claremore Room
<https://oklahoma.zoom.us/j/91739394673?pwd=ZTUwTHZLSTd3UndkVlF2RVV2UU9FUT09>
Meeting ID: 917 3939 4673
Passcode: 25780512

Session Chair: **William Megginson (University of Oklahoma)**
Speakers: **Zhiguo He (Chicago), Tao Zha (Emory and Atlanta Fed)**

April 2 (Sunday) US Central Time

Parallel Session Block C (April 2, 8:30 – 10:10 AM US Central Time)

Parallel Session C.1 Firms and Consumers
Location: Gaylord Hall 2520

Session Chair: **Mu-Jeung Yang (University of Oklahoma)**

1. Export by Cohort: Evidence from China
Author: **Qing Huang (Princeton University)**
Discussant: **Mu-Jeung Yang (University of Oklahoma)**
2. The Importance of Input-Output Network Structure in the U.S. Economy
Author: **Shuoshuo Hou (Temple University)**
Discussant: **Xiaowen Lei (University of Guelph)**
3. A Three-Country Study on Consumer Responses to Political Conflicts: Boycott, Buycott, or Standby
Author: **Holly Wang (Purdue University)**
Discussant: **Mo Xiao (University of Arizona)**

Parallel Session C.2 Climate Change, Renewable Energy and US Conservation Practices
Location: Gaylord Hall 3150

Session Chair: **Wendong Zhang (Cornell University)**

Asymmetric migration response: an application to welfare analysis in climate change

Author: **Pin Sun (Penn State University, Virtual)**

Discussant: **Yingzi Wang (University of California-Davis)**

How does Regional Trade Affect the Value of California's Solar Investments?

Author: **Yingzi Wang (University of California-Davis)**

Discussant: **Wendong Zhang (Cornell University)**

Enrollment Restrictions and the Adoption of Conservation Practices in the U.S. Corn Belt

Author: **Wendong Zhang (Cornell University)**

Discussant: **Pin Sun (Penn State University, Virtual)**

Parallel Session C.3 Discrimination and Labor Market

Location: Gaylord Hall 3160

Session Chair: **Wu Qiang (Hong Kong Polytechnic University)**

1. Field Experiment Tests for Housing Discrimination Against Chinese Clients
Authors: **Zack Hawley (Texas Christian University)**
Discussant: **Zhang Ye (Stockholm School of Economics)**
2. Do Employees Discriminate Their Female Bosses? Empirical Evidence from Glassdoor CEO Ratings
Authors: **Wu Qiang (Hong Kong Polytechnic University)**
Discussant: **Hu Qinyou (Rice University)**
3. Discrimination in the Venture Capital Industry Evidence from Field Experiments
Authors: **Zhang Ye (Stockholm School of Economics)**
Discussant: **Wang Yucheng (University of Pittsburgh)**
4. Labor Market Competition in China
Authors: **Carl Lin (Bucknell University)**
Discussant: **Zack Hawley (Texas Christian University)**

Parallel Session C.4 Finance

Location: Gaylord Hall 2020

Session Chair: **Jared Stanfield (University of Oklahoma);**

1. In Search of a Unicorn

Authors: **Felix Zhiyu Feng (University of Washington); Yifan Luo* (University of Washington); Beatrice Michaeli (University of California, Los Angeles)**

Discussant: **George Tian (University of Houston)**

2. Product Market Competition, Mergers and Acquisitions, and Shareholder Wealth
Authors: **Praveen Kumar (University of Houston); George Tian* (University of Houston); Vijay Yerramilli (University of Houston);**
Discussant: **Yuan Shi (University of Michigan)**
3. Understanding the bankruptcy liquidation auctions
Authors: **Yuan Shi (University of Michigan)**
Discussant: **Jared Stanfield (University of Oklahoma)**
4. Political Connections and Peers
Authors: **Jared Stanfield* (University of Oklahoma); Bohui Zhang (The Chinese University of Hong Kong, Shenzhen); Le Zhang (Australian National University)**
Discussant: **Yifan Luo (University of Washington)**

Parallel Session C.5 Monetary Policy

Location: Gaylord Hall 2500

Session Chair: **Xuhui Pan (University of Oklahoma)**

1. Redistributive Inflation and Optimal Monetary Policy
Authors: **Yucheng Yang (Princeton University)**
Discussant: **Ruoyun Mao (Grinnell College)**
2. Can Passive Monetary Policy Create Fiscal Space?
Authors: **Ruoyun Mao* (Grinnell College); Wenyi Shen (Oklahoma State University); Shu-Chun S. Yang (Academia Sinica)**
Discussant: **Biyan Tang (University of Massachusetts Dartmouth)**
3. What Indicators Predict Euro Zone Recession Effectively?
Authors: **Neepa Gaekwad B; Ryan Mattson; Biyan Tang* (University of Massachusetts Dartmouth)**
Discussant: **Xuhui Pan (University of Oklahoma)**
4. Tail Risk Around FOMC Announcements
Authors: **Kris Jacobs (University of Houston); Sai Ke (University of Houston); Xuhui Pan* (University of Oklahoma)**
Discussant: **Yucheng Yang (Princeton University)**

Parallel Session C.6 Urban Issues in China

Location: Gaylord Hall 2030

Session Organizer: **Xiaozhou Ding (Dickinson College)**
Session Chair: **Xiaozhou Ding (Dickinson College)**

Returning to the Nest after College? Homegrown Talent Initiatives, Regional Disparities, and Individual Well-being

Presenter: **Rui Du (Oklahoma State University)**
Discussant: **Xi Yang (University of North Texas)**

Property Division Law and Investment in Household Public Goods: Evidence from China

Presenter: **Xi Yang (University of North Texas)**
Discussant: **Xiaozhou Ding (Dickinson College)**

Higher Education, College Location, and Migration

Presenter: **Xiaozhou Ding (Dickinson College)**
Discussant: **Carl Lin (Bucknell University)**

Falling into Poverty or Escaping from it? The Effect of the Minimum Wage on Poverty in Urban China

Presenter: **Carl Lin (Bucknell University)**
Discussant: **Rui Du (Oklahoma State University)**

April 2 (Sunday) US Central Time

Parallel Session D (April 2, 10:20 AM – 12:00 PM US Central Time)

Parallel Session D.1 Health Economics: Labor, Governance, Mobility, and Health
Location: Gaylord Hall 3160

Session Organizer: **Zhuo Chen (University of Georgia)**
Session Chair: **Zhuo Chen (University of Georgia)**

Impact of COVID-19 Pandemic on Inpatient and Outpatient Visits in China: Evidence from Data Generated from Mobile Phone Usage

Presenter: **Zhuo Chen, University of Georgia)**
Discussant: **Xiaolong Hou (University of Georgia)**

Local Health Department Leadership and COVID-19 Prevention and Control in the US

Presenter: **Xiaolong Hou (University of Georgia)**
Discussant: **Zhang Zhang (UNC Chapel Hill, virtual)**

The Impact of Multimorbidity on Labor Force Participation and Health Service Utilization for Middle-Aged and Older Adults in China

Presenter: **Zhang Zhang (UNC Chapel Hill, virtual)**
Discussant: **Zhuo Chen (University of Georgia)**

Parallel Session D.2 Board Networks and Competition

Location: Gaylord Hall 2030

Session Organizer: **Mu-Jeung Yang (University of Oklahoma)**

Session Chair: **Mu-Jeung Yang (University of Oklahoma)**

Do Board Connections between Product Market Peers Impede Competition

Presenter: **Renping Li (Washing University in St. Louis)**

Discussant: **Yang Fan (Colby College)**

“Competitive Differentiation Effects of Board Network Distance”,

Presenter: **Yang Fan (Colby College)**

Discussant: **Yuchi Yao (University of Rochester)**

SPACs' Directors Network: Conflicts of Interest, Compensation, and Competition

Presenter: **Yuchi Yao (University of Rochester)**

Discussant: **Renping Li (Washing University in St. Louis)**

Parallel Session D.3 Game Theory and Experiments

Location: Gaylord Hall 2500

Session Organizer: **Siyu Wang (Wichita State University)**

Session Chair: **Siyu Wang (Wichita State University)**

1. Group Size Effects on Sequential Multi-battle Contests
Author: **Jian Song (Cahpman University)**
Discussant: **Ying Yang (Iowa University)**
2. How does Feedback Design Motivate the Next Generation of Salespeople? Theory and Evidence from an Experimental Study
Author: **Ying Yang (Iowa University)**
Discussant: **Siyu Wang (Wichita State University)**
3. Waiting for the Right Offer: Laboratory Evidence on How News Affects Bargaining and the Market for Lemons
Author: **Tingting Ding (Shanghai University of Finance and Economics)**
Discussant: **Jian Song (Cahpman University)**
4. When to Determine the Price of Co-created Products on Freelance Platforms? Theory and Experiment
Author: **Siyu Wang (Wichita State University)**
Discussant: **Tingting Ding (Shanghai University of Finance and Economics)**

Parallel Session D.4 Topics on Sustainability and China's Agriculture

Location: Gaylord Hall 2520

Session Chair: **Meilin Ma (Purdue University)**

Relational Contracting in Well-Functioning Markets: Evidence from China's Vegetable Wholesale

Author: **Meilin Ma (Purdue University)**

Discussant: **Yu Meng (Ohio state University, Virtual)**

Information Disclosure and Public Participation in Environmental Management: Evidence from the River Chief System in China

Author: **Jinlan Ni (University of Washington Tacoma)**

Discussant: **Meilin Ma (Purdue University)**

Can high-speed rails facilitate sustainable urban land use?

Author: **Yu Meng (Ohio State University, Virtual)**

Discussant: **Jinlan Ni (University of Washington Tacoma)**

Parallel Session D.5 Open Economy Macro

Location: Gaylord Hall 2020

Session Chair: **Hewei Shen (University of Oklahoma)**

1. Capital Flows Management Measures and Monetary Policy Shocks

Authors: **Kyongjun Kwak (OECD); Camilo Granados* (University of Texas at Dallas)**

Discussant: **Yinxi Xie (Bank of Canada)**

2. A Behavioral New Keynesian Model of a Small Open Economy under Limited Foresight

Authors: **Seunghoon Na (Purdue University); Yinxi Xie* (Bank of Canada)**

Discussant: **Hewei Shen (University of Oklahoma)**

3. Sudden Stop with Local Currency Debt

Authors: **Siming Liu (Shanghai University of Finance and Economics); Chang Ma (Fudan University); Hewei Shen* (University of Oklahoma)**

Discussant: **Camilo Granados (University of Texas at Dallas)**

Parallel Session D.6 Current Issues in Housing Economics

Location: Gaylord Hall 3150

Session Chair: **Greg Burge (University of Oklahoma)**

Does Affordability Status Matter in ‘Who Wants Multifamily Housing in their Backyards?’

Presenter: **Guoyang Yang (University of Cincinnati)**

Discussant: **Zhentong Lu (Bank of Canada)**

Tax Me if you Can: Tax Evasion on Chinese Housing Market

Presenter: **Zhentong Lu (Bank of Canada)**

Discussant: **Xiuting Li (University of the Chinese Academy of Sciences)**

Bad News Travels Fast: Network Analysis of the Chinese Housing Market Connectivity

Presenter: **Xiuting Li (University of the Chinese Academy of Sciences)**

Discussant: **Guoyang Yang (University of Cincinnati)**

The Chinese Economists Society

The Chinese Economists Society (CES) is a non-profit academic organization registered in the United States. The CES strives to promote scholarly exchanges among members and contribute to the advancement and dissemination of economics and management sciences in China. Over the years more than 3000 individuals have joined the CES from academia, research institutions, and other public or private organizations throughout North America, Asia, Europe, and other regions of the world. CES members are in leadership positions in government agencies, universities, research institutes, multinational firms, and international organizations including the People's Bank of China, the World Bank, and IMF. The CES is considered the most influential group that bridges academic exchanges in economics and management sciences between North America and China.

To promote scholarly exchanges among its members, the Society holds annual conferences, with its first conference held in Princeton, NJ in 1985. In order to promote market-based economic reforms in China, the Society has organized its Annual Conference in China since 1993, often jointly hosted with a Chinese university. The CES conferences have been widely attended by internationally renowned economists, senior government officials, and business leaders. The Society also organizes themed North America conferences. The CES conferences have had profound policy impacts on China's market-oriented transition and reforms as well as economic development strategy.

In 1989, the CES launched an English-language journal *China Economic Review* (CER), which in just a few years achieved worldwide circulation and became an influential academic periodical on China's economy. The CES became a member of the Allied Social Sciences Association (ASSA) in 1992 and has sponsored independent and joint sessions with other associations at annual ASSA meetings since then.

The CES is committed to serving its members and promoting the scholarly exchange between academic and research communities in North America and in China.

CES Institutional Members, 2022/09-2023/08

Liaoning University

Hefei University of Technology, School of Economics

Shandong University, School of Economics

Peking University, Institute of New Structural Economics at (INSE)

Shanghai University, School of Economics

Peking University, China Center for Agricultural Policy

The Chinese Economists Society (CES) Officers (2022-2023)

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China Economic Review

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Xiaobo Zhang, Peking University

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Jason Yin, Chair, Seton Hall University

Call for Papers for Two Special Issues:

China Economic Review (CER)

China Economic Journal (CEJ)

CES will organize two special issues to provide publication opportunities for papers presented at the 2023 CES North American Conference (in Oklahoma, US) and the 2023 Annual conference (in Wuhan, China). All submissions are welcomed, but preferences will be given to papers presented at these conferences.

Note that we have two special issues:

- China Economic Review: submission opens May 1, 2023, ends September 15, 2023
- China Economic Journal: submission opens July 1, 2023, ends November 15, 2023
- A paper rejected at CER may be transferred to CEJ, following the guest editor's recommendation. If the author(s) agree with the transfer, we intend to have the same review team for CEJ.

This year for the first time, we will accept submissions of papers written in Chinese, with the understanding that if the paper in Chinese is tentatively accepted, there is an additional step and approval of translation before the paper in English can be formally accepted.

与往年不同，我们今年欢迎优秀中文文章投稿。文章正式接收后，将由作者翻译成英文发表。参加了留美经济学会北美年会和中国年会的文章将优先考虑。

Call for Papers for a Special Issue of *China Economic Review (CER)*

CER is an SSCI journal. Impact Factor: 4.744. CiteScore 6.5.

China Economic Review (CER) will publish a special issue following the 2023 Chinese Economists Society (CES) North American conference (in Oklahoma, US) and the 2023 Annual conference (in Wuhan, China). We welcome submissions about all topics focusing on China in the areas of economics and finance. Submissions are open to papers outside the two conferences, although the papers that have been presented in the above two conferences will be given a priority.

As stated on the journal's website, the *CER* “publishes original research works on the economy of China, and its relation to the world economy. We seek, in particular, quantitative and analytical papers dealing with institutional change, policy and performance of the Chinese economy; research that compares the development process in China with that in other countries is encouraged.”

All submitted manuscripts are subject to initial appraisal by the guest editor, and, if found suitable for further consideration, to peer review by independent, anonymous expert referees.

The guest editors of this issue will be Professor Yan Bai (yan.bai@rochester.edu) at University of Rochester, Professor Kaiji Chen (kaiji.chen@emory.edu) at Emory University, Professor Lixin Li (lilixing@nsd.pku.edu.cn) at Peking University, and Professor Qihong Liu (qliu@ou.edu) at University of Oklahoma. The timeline for submission is **May 1, 2023-September 15, 2023**. Papers submitted before the deadline will be processed as they are received.

The original submission can be either English or Chinese, with final publication in English. For a conditionally accepted article in Chinese, the author(s) are responsible for translating the article into English before it is finally accepted by the editor for publication.

Submission guidelines:

1. Authors should read the instructions for authors prior to the submission: <https://www.elsevier.com/journals/china-economic-review/1043-951X/guide-for-authors>
2. Papers should be submitted on the journal's website <https://www.journals.elsevier.com/china-economic-review>
3. When submitting the paper in the submission portal, choose the article type as “**SI: CES 2023**”. It is very important to choose this option and not any other ones.
4. There is no submission fee.

Call for Papers for a Special Issue of *China Economic Journal (CEJ)*

China Economic Journal (CEJ) will publish a special issue following the 2023 Chinese Economists Society (CES) North American conference at the University of Oklahoma and the China Annual conference at Zhongnan University of Economics and Law. We welcome submissions about all topics focusing on China in the areas of economics and finance. Submissions are open to papers outside the two conferences, although the papers that have been presented in the above two conferences will be given priority.

As stated on the journal's website, the *CEJ* "introduces readers to examination and analysis of the latest developments in the Chinese economy and government economic policies. It contains papers focusing on cutting edge issues in China's economic development with long-term significance. The papers are based on solid analytical logic and empirical evidence."

All submitted manuscripts are subject to initial appraisal by the guest editor, and, if found suitable for further consideration, to peer review by independent, anonymous expert referees.

The guest editors of this issue will be Professor Yan Bai (yan.bai@rochester.edu) at University of Rochester, Professor Kaiji Chen (kaiji.chen@emory.edu) at Emory University, Professor Lixin Li (lilixing@nsd.pku.edu.cn) at Peking University, and Professor Qihong Liu (qliu@ou.edu) at University of Oklahoma. The timeline for submission is **July 1, 2023-November 15, 2023**. Papers submitted before the deadline will be processed as they are received.

The original submission can be either English or Chinese, with final publication in English. For a conditionally accepted article in Chinese, the author(s) are responsible for translating the article into English before it is finally accepted by the editor for publication.

Submission guidelines:

- Authors should read the instructions for authors prior to the submission:
<https://www.tandfonline.com/action/authorSubmission?show=instructions&journalCode=rcej20>
- Papers should be submitted on the journal's website
<https://authorservices.taylorandfrancis.com/publishing-your-research/making-your-submission/>
- When submitting the paper in the submission portal, choose the article type as "**SI: CEJ 2023**". It is very important to choose this option and not any other ones.
- There is no submission fee.

School of Economics, Hefei University of Technology

School of Economics (SOE) at Hefei University of Technology was founded in 2011. There are currently 111 faculty members, including 93 full-time teachers, among whom there are 20 professors and 40 associate professors. They mainly graduated from famous domestic and foreign universities such as Renmin University of China, University of Science and Technology of China, Nanjing University, Wuhan University, Shanghai University of Finance and Economics, and University of Western Australia.

The school has a teaching and office area of 5,000 square meters, with departments including the Department of Economics, International Economics and Trade, Financial Engineering, and Economics and Trade (Xuancheng Campus). There are five educational support centers including the International Education Center (IEC), the Experimental Teaching Center, the Master of Finance Education Center, the Academic Exchange Center, and the School-Enterprise Cooperative Education Center. The school has 1,413 undergraduate students, 19 foreign students, and 385 graduate students.

The school has 7 research institutes, including the Institute of Innovative Economics, Institute of Economic Development, Institute of Quantitative Economics, Institute of International Economics and Trade, Institute of Industrial Economics, Institute of Finance, Institute of Regional Economics, and Institute of Digital Economics and Innovation Development. Over 100 high-level papers have been published in well-known domestic journals such as Economic Research Journal, Management World, Journal of World Economy and China Economic Quarterly, as well as internationally renowned journals such as China Economic Review, Environmental and Resource Economics, Operations Research, Technovation and Transportation Policy.

The School of Economics is planning to fill up to 10 full-time faculty positions in the coming years. It invites applications for faculty positions at all levels (Assistant Professor, Associate Professor and Full Professor) in, but not limited to, Finance, Trade, Econometrics, Information Economics, Industrial Organization and Regional Economics. To be assured of consideration, interested applicants should submit an application to jjxy@hfut.edu.cn. For more information about the school and the university, please visit our website: <http://jjxy.hfut.edu.cn/>. As to some personnel information, please visit <http://rcb.hfut.edu.cn/>.



Liaoning University

Liaoning university is the only comprehensive university belonging to Liaoning Province with disciplines including literature, history, philosophy, economics, law, science, engineering, management, medicine and arts. The university is a First-class discipline construction university granted by the Chinese Ministry of Education. Its applied economics discipline is selected as the First-class discipline construction discipline. The university is also a key construction university of first-class universities in Liaoning Province.

The Faculty of Economics at Liaoning University, founded in 2022, includes School of Economics, Li Anmin Institute of Economic Research, School of International Economics and International Relations, School of Finance and Trade, and other 24 economics research institutions and schools. It aims to accelerate the construction of world-class disciplines of applied economics in Liaoning University, further optimize the discipline layout and allocation of resources, stimulate the innovation vitality of grass-roots academic organizations, promote the integration of disciplines, and strengthen the connotation construction and characteristic development of world-class disciplines of applied economics,

Li Anmin Institute of Economic Research (<https://lier.lnu.edu.cn/>) of Liaoning University was established in 2018. It is a high-level research institute created by Liaoning University to build a world-class economic discipline. The institute has received significant financial support from a large number of outstanding alumni led by one of China's well-known entrepreneurs Dr. Li Anmin. The institute is housed in an independent four-storey office building located in the University's Chongshan Campus. The institute has nearly 30 full-time faculty members, all of whom have obtained PhD degrees in economics or finance from various overseas top-ranked universities. The dean of the institute holds a Changjiang Scholar special chair professorship awarded by the Chinese Ministry of Education.

This year the institute will host two international conferences: the 4th International Symposium on Regional Integration and Financial Development in Northeast Asia on June 3rd (Saturday), 2023; and the 9th Camphor Economist Circle (CEC) English Workshop on September 23th (Saturday), 2023. Please send an email to desd@lnu.edu.cn to receive more information about these conferences.



Digital Economy and Sustainable Development (DESD)



Digital Economy and Sustainable Development (DESD) is based in Li Anmin Institute of Economic Research, Liaoning University, Shenyang, China. It is published by Springer with open access. The journal welcomes up-to-date, high-quality, peer-reviewed articles covering all aspects of digital economy and sustainable development. Specific research areas covered include, but not limited to, digital economics, internet economics, E-commerce, platform economy, digital transformation, digital finance, big data analysis, artificial intelligence, and more importantly, how they contribute to green economy, sustainable development, inclusive growth, and high-quality development.

The journal seeks to be the leading platform for academics and practitioners to exchange new ideas on the fast-growing digital economy and sustainable development. The aim of this journal is to serve industry and government practitioners as well as academics, help the readers broaden and deepen their understanding of the role played by digital economy in the applications, policies, and practices in high-quality development.

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Miaojie YU, Professor and President, Liaoning University, China

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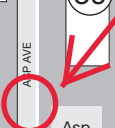
Fred Jones Art Center



CAMPUS CORNER

VISITOR CENTER

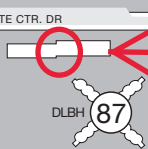
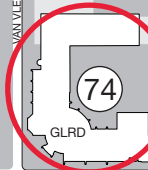
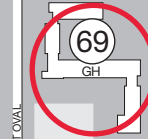
Bus Drop off and Pick up



Gould Hall

Gaylord Hall

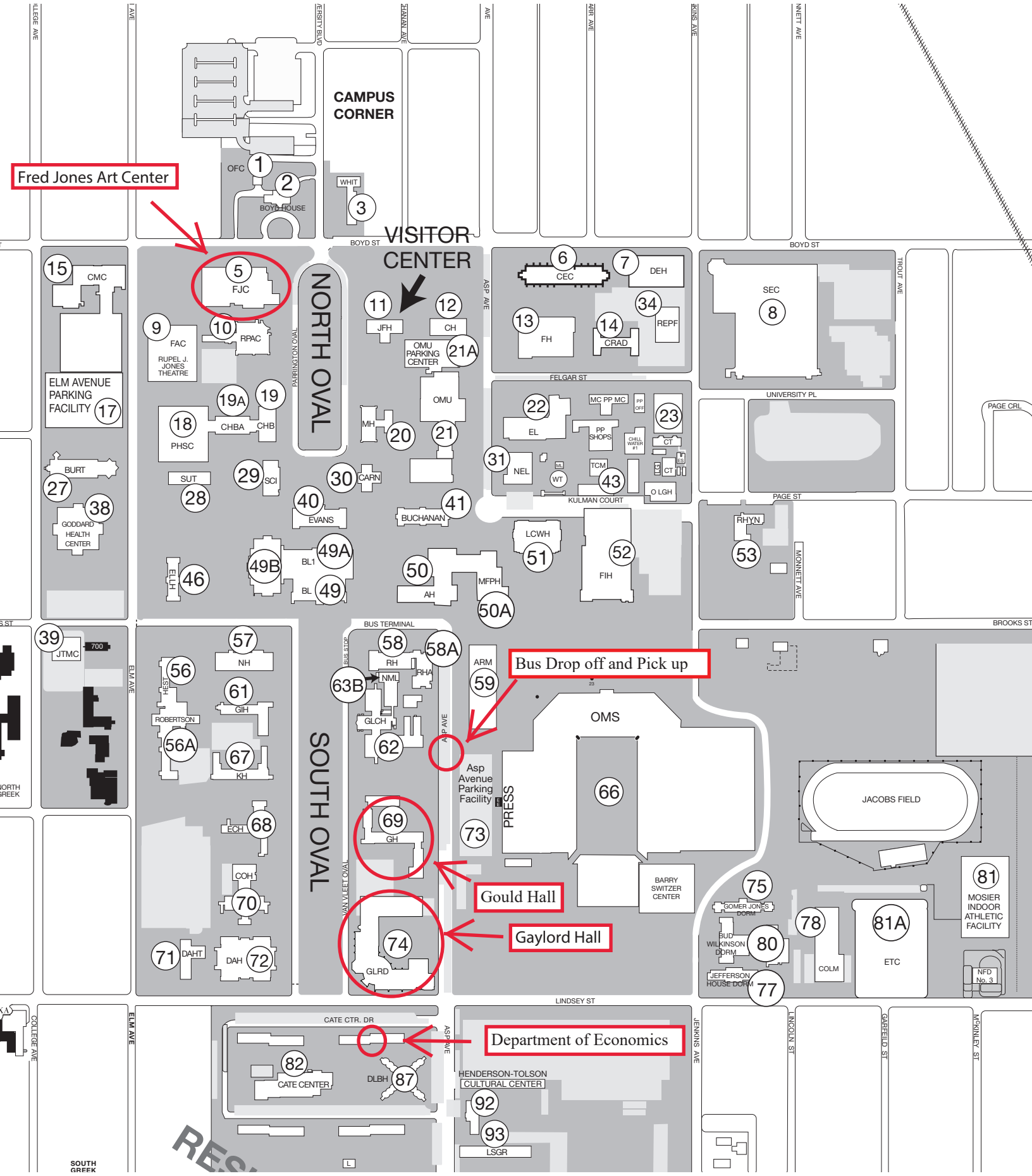
Department of Economics

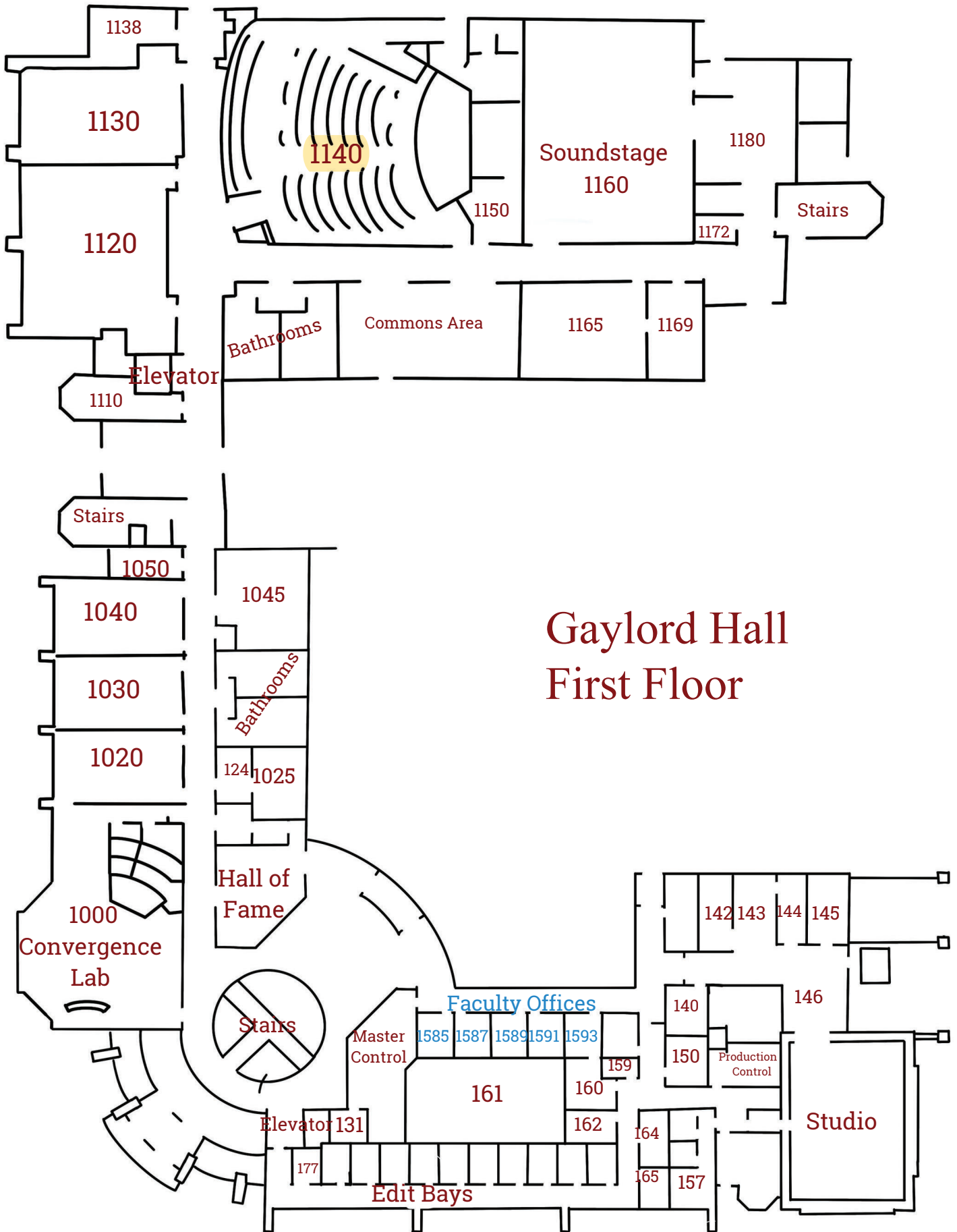


NORTH OVAL

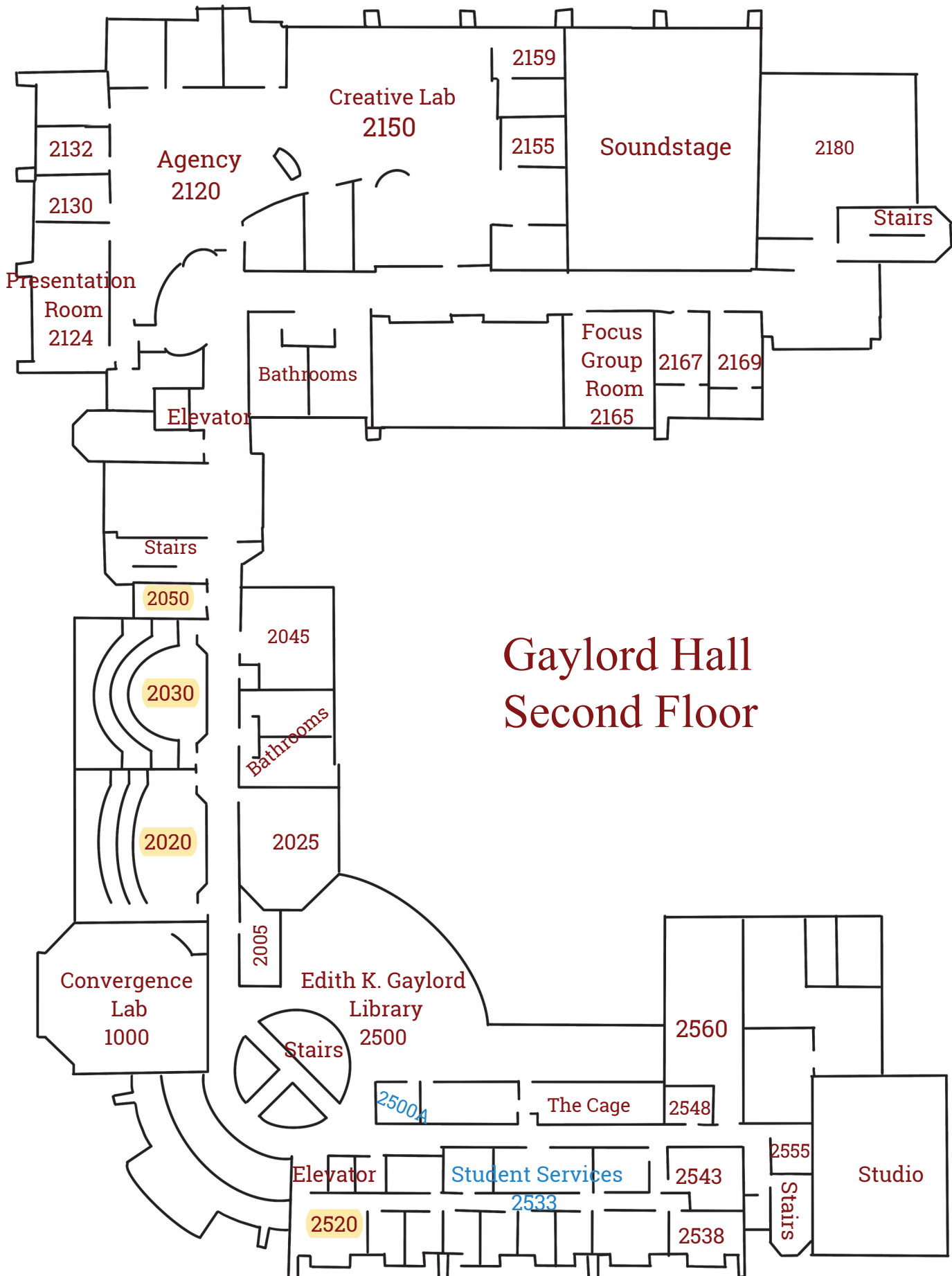
SOUTH OVAL

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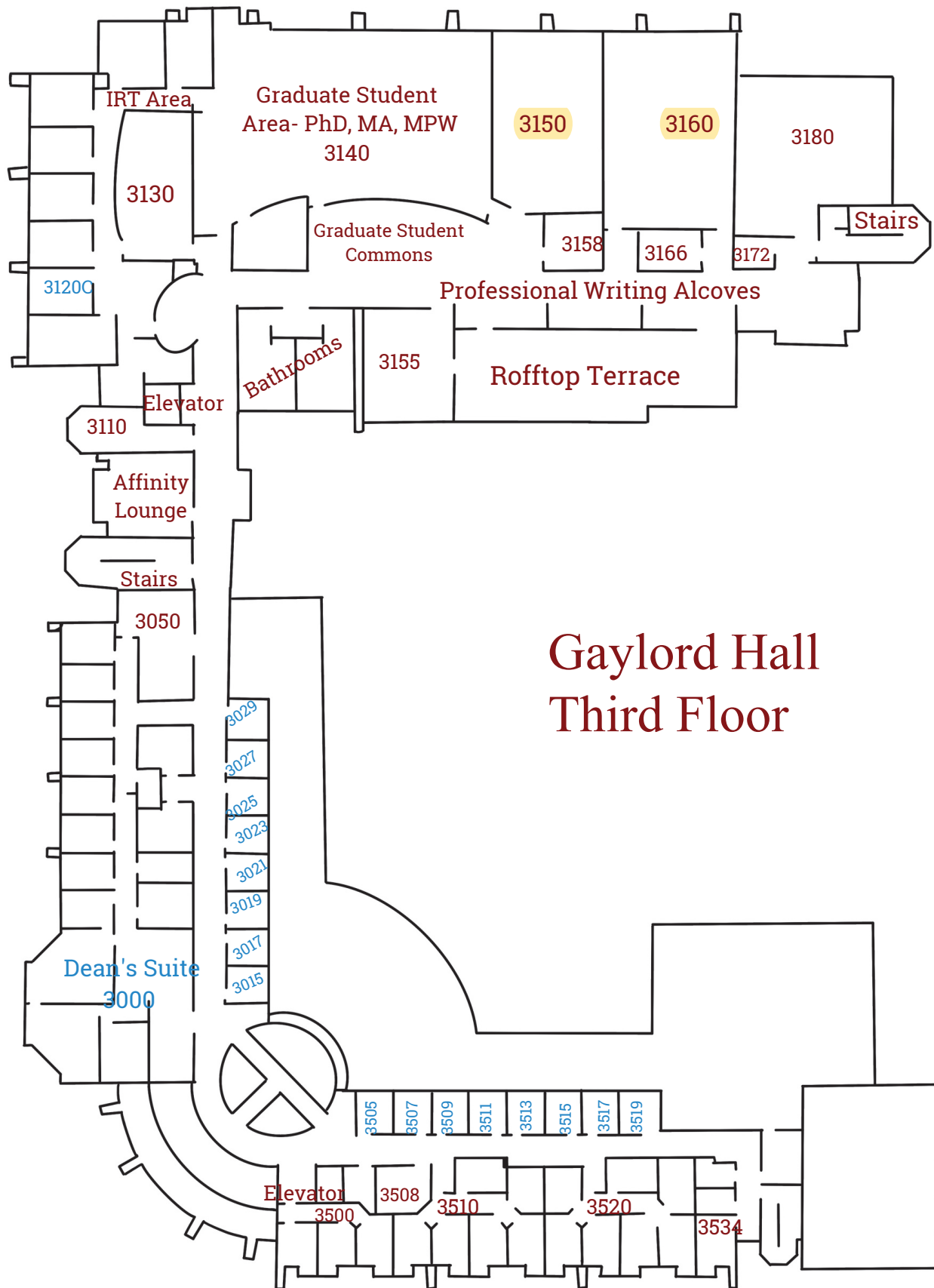




Gaylord Hall First Floor



Gaylord Hall Second Floor

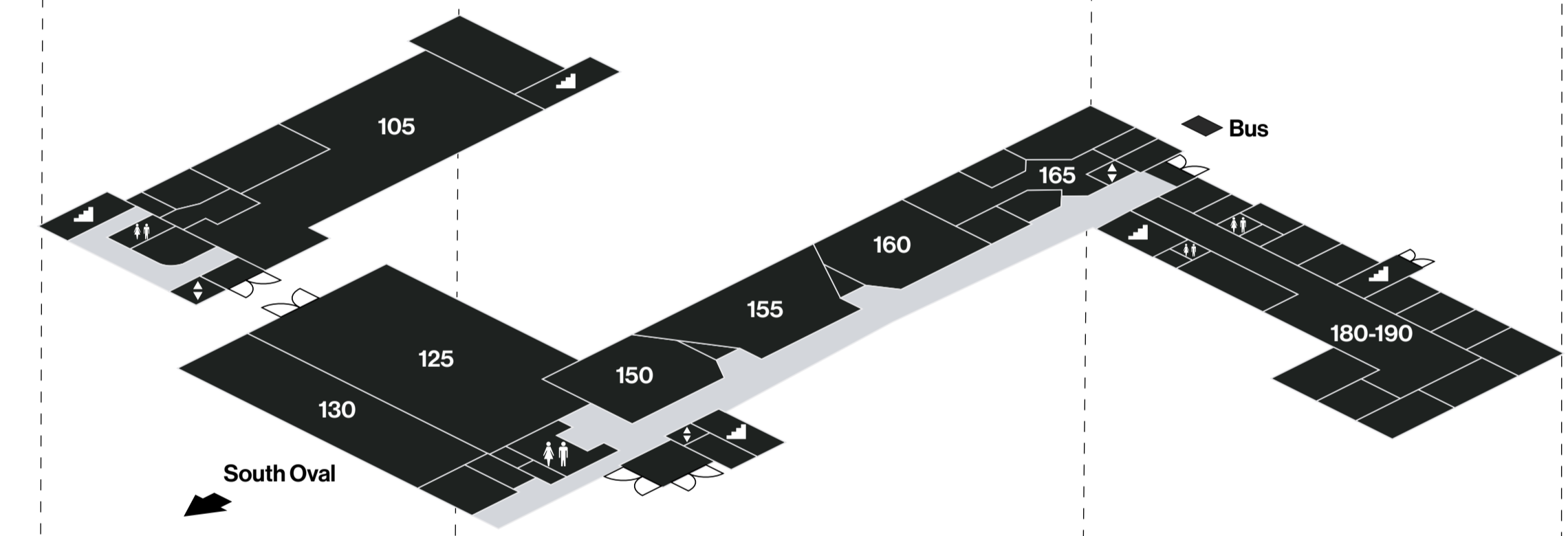
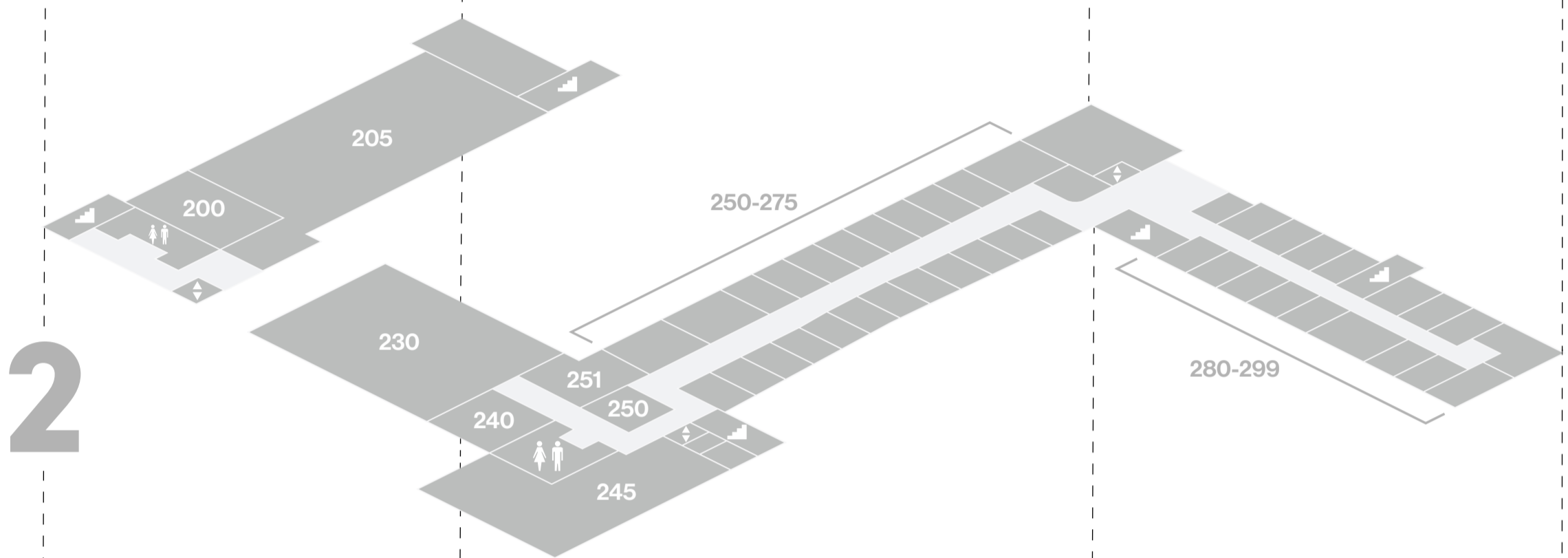
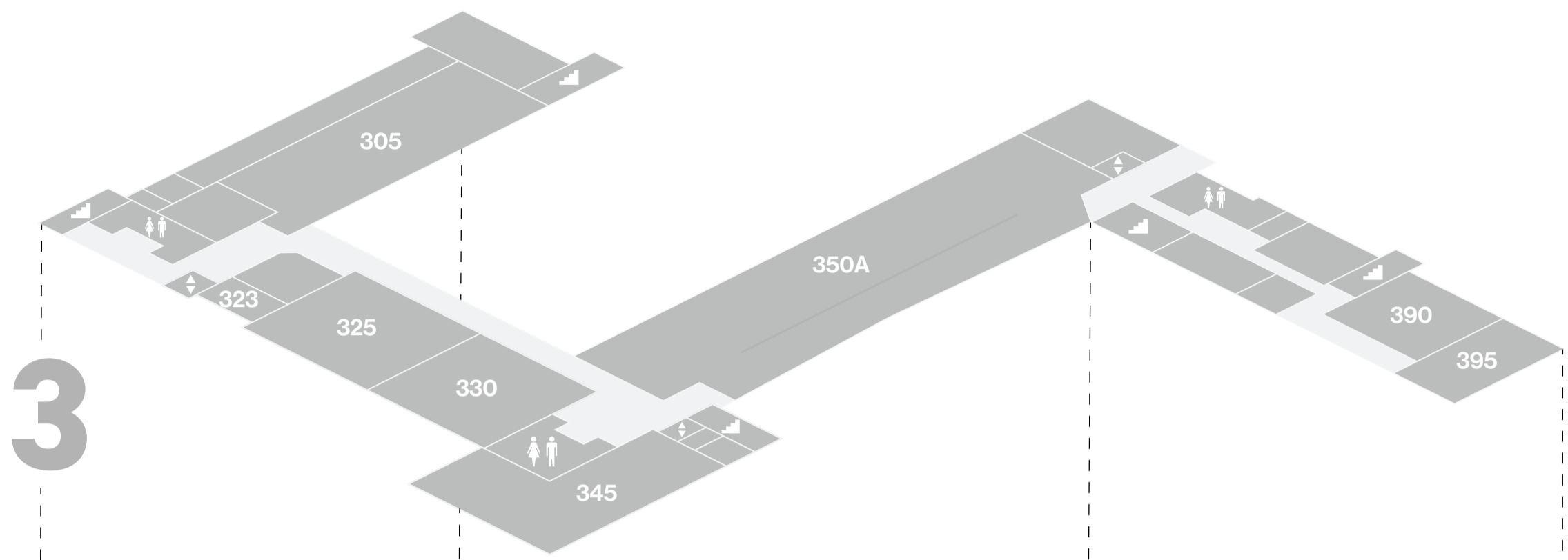


Gaylord Hall Third Floor

Gould Hall Directory

Christopher C. Gibbs College of Architecture

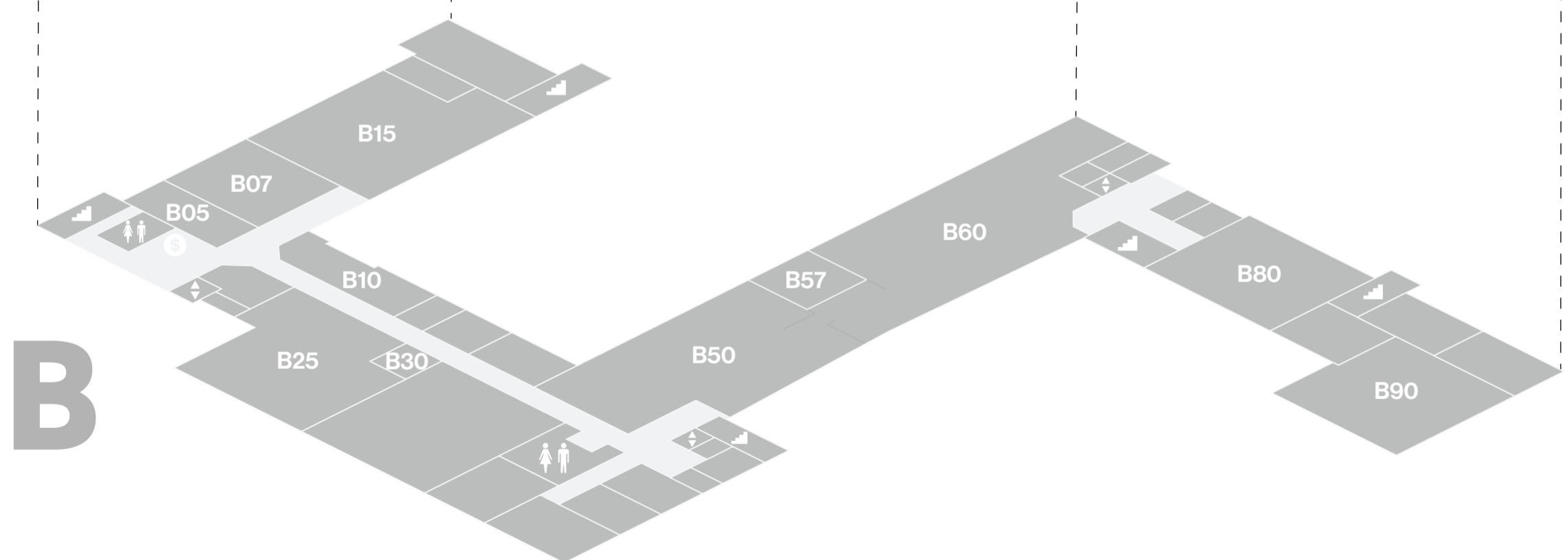
Tap on a level for more information.



1

- 180-195 Jerald & Debby Merriman Dean's Suite
- 130 Jayne & Joe Buskuhl Gallery
- 165 Institute for Quality Communities

- 150-160 Classrooms
- 105 Library, Wepa Printers
- 125 Living Room



B

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Gibbs College of Architecture
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